

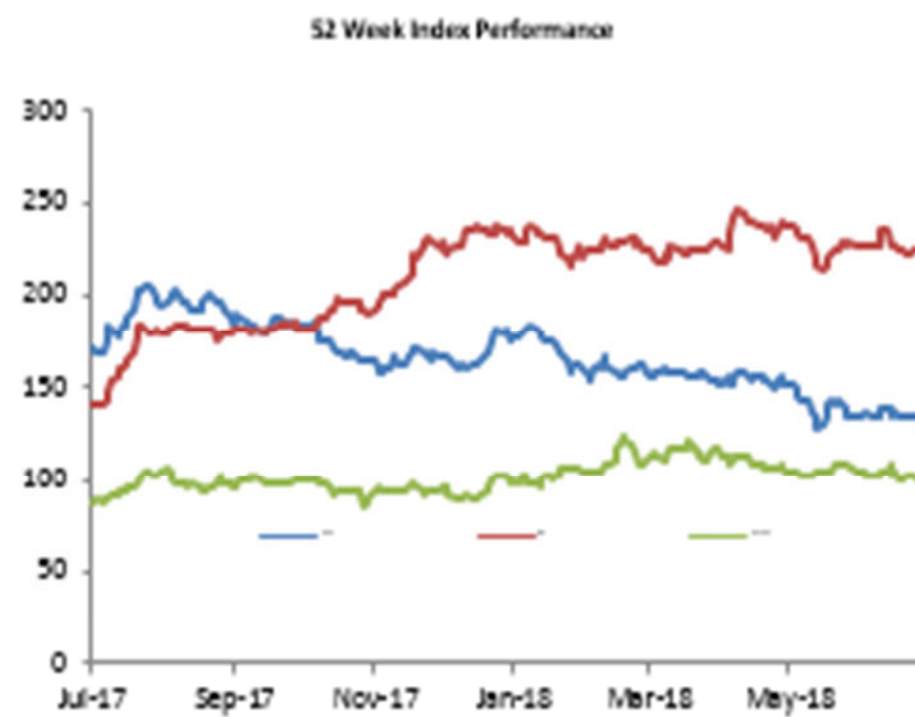
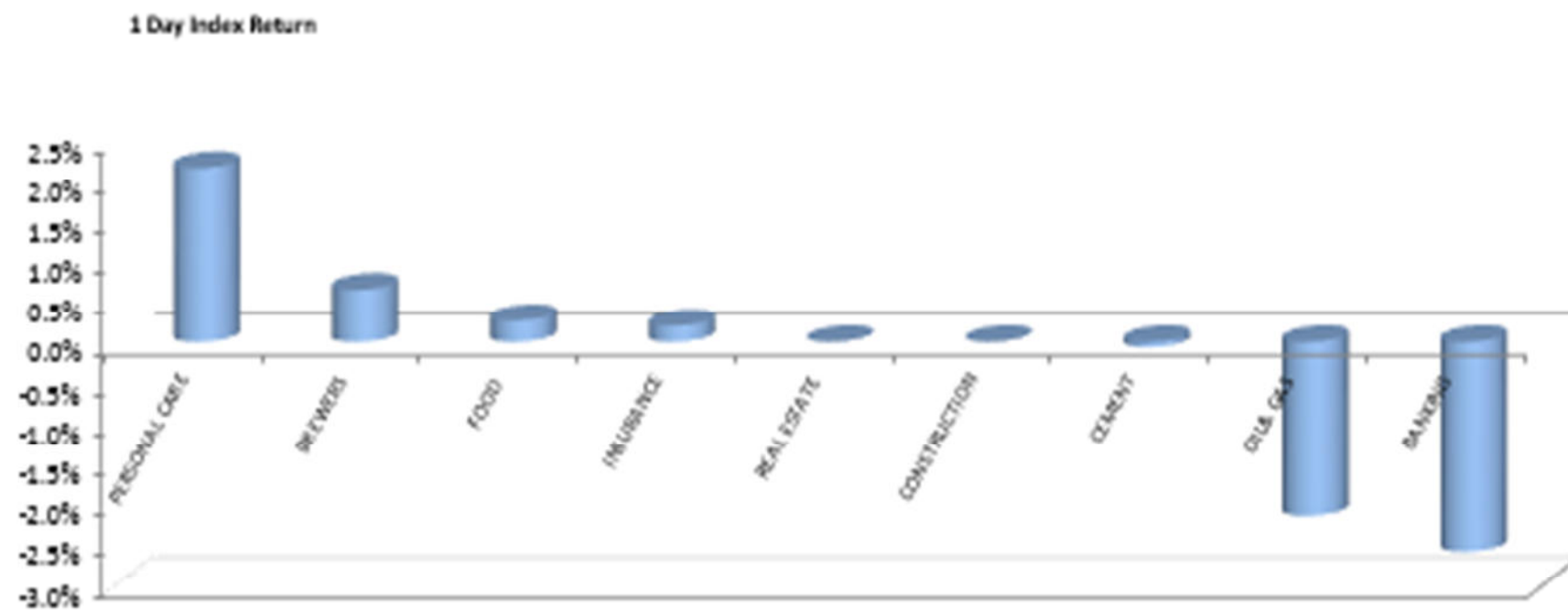
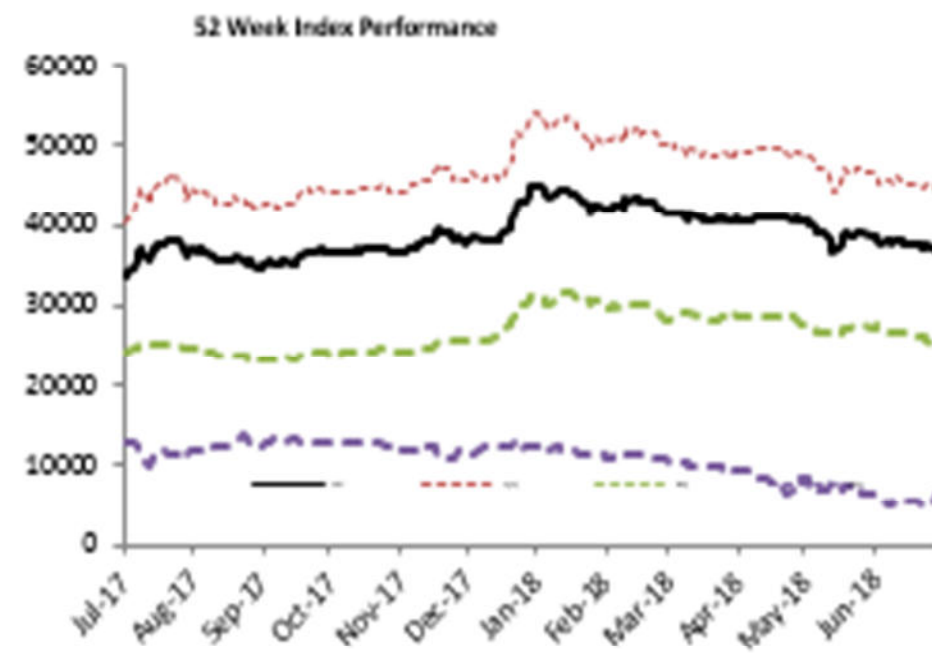


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	36,748.18	-0.58%	-1.36%	-4.00%	-3.91%	9.65%
Market Cap (N billions)	13,312.05	-0.58%	-1.36%	-4.00%	-2.18%	15.25%
Volume Traded (millions)	181.41	-11.09%	1,165.71	3,409.85	68,861.03	106,882.77
Value Traded (N millions)	1,640.79	-31.29%	13,423.93	37,740.89	774,843.25	1,268,199.15
NGN/USD	361.69	0.00%	-0.05%	0.10%	0.38%	-1.56%
NSEASI (\$)	101.60	-0.58%	-1.31%	-4.10%	-4.27%	11.36%
Market Cap (\$ millions)	36,805.14	-0.58%	-1.31%	-4.10%	-2.55%	17.05%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.57%	-5.56%	-12.97%	-24.51%	-6.76%	-2.15%	15.09%	1.26%	-3.64%
BREWERS	0.65%	-1.30%	-13.50%	-24.85%	-4.49%	-17.96%	-22.46%	1.60%	-5.16%
CEMENT	-0.07%	2.10%	-8.44%	-16.53%	-0.54%	-1.05%	7.51%	1.89%	-6.72%
PERSONAL CARE	2.15%	-3.58%	-16.27%	0.31%	-6.69%	7.80%	10.66%	1.88%	-5.75%
CONSTRUCTION	0.00%	-6.19%	-6.19%	-15.84%	-7.25%	-8.29%	-19.64%	1.28%	-6.44%
FOOD	0.27%	1.29%	-1.29%	-3.51%	-3.77%	-3.63%	62.00%	1.26%	-3.81%
INSURANCE	0.20%	-2.82%	-0.07%	-7.02%	-1.26%	1.11%	3.35%	0.62%	-2.36%
OIL& GAS	-2.14%	-9.40%	-24.34%	-23.34%	-11.84%	-15.79%	-30.97%	1.28%	-3.82%
REAL ESTATE	0.00%	0.00%	-2.04%	-3.16%	0.00%	-2.60%	-3.16%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.83%	-1.09%	-9.23%	-17.21%	-3.52%	-3.47%	10.95%	1.06%	-3.68%
Mid Cap (Mid 30%)	-0.15%	-4.46%	-13.86%	-20.29%	-6.57%	-3.68%	2.67%	0.77%	-2.49%
Small Cap (Bottom 60%)	5.69%	28.82%	-30.94%	-46.63%	29.97%	-45.84%	-48.05%	3.65%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	290,726.12	10.05	1.01%	-3.37%	-10.67%	-19.60%	4.36%	-2.90%	-3.83%	10.50	9.95	13.45	9.95	13.45	9.39
Diamond Bank	31-Dec	28,950.49	1.25	-3.10%	-8.76%	-37.19%	-63.98%	0.00%	-12.59%	-16.67%	1.43	1.25	3.57	1.25	3.57	1.00
FBN Holdings	31-Dec	332,031.46	9.25	-9.76%	-11.90%	-26.00%	-37.29%	49.68%	-12.74%	5.11%	10.60	9.25	14.75	8.79	14.75	5.14
FCMB	31-Dec	41,189.64	2.08	0.00%	-0.95%	-16.80%	-42.38%	69.11%	-4.59%	40.54%	2.28	2.08	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,075,709.60	36.55	-6.76%	-8.74%	-17.59%	-29.86%	-0.95%	-9.75%	-10.31%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicBTC HOLDCO	31-Dec	475,000.00	47.50	-0.11%	-6.86%	-3.06%	5.53%	46.20%	-8.65%	14.46%	52.05	47.50	52.05	40.90	52.05	32.49
United Bank For Africa	31-Dec	326,515.74	9.90	0.51%	-2.94%	-11.21%	-21.74%	11.24%	-5.71%	-3.88%	10.50	9.85	13.00	9.85	13.00	8.46
Union Bank	31-Dec	99,921.26	5.90	3.51%	-1.67%	-1.67%	-29.43%	7.86%	-3.28%	-24.36%	6.00	5.70	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	24,482.79	0.62	-8.82%	-13.89%	-27.91%	-42.06%	10.71%	-15.07%	19.23%	0.75	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	751,946.03	23.95	0.63%	-1.84%	-11.30%	-25.85%	8.96%	-4.20%	-6.59%	24.60	23.80	33.51	23.80	33.51	22.00
Ecobank	31-Dec	328,625.71	20.60	0.00%	0.00%	5.64%	0.00%	39.95%	3.00%	21.18%	20.75	20.00	21.30	16.27	21.30	15.00
Skye Bank	31-Dec	8,605.79	0.62	0.00%	-4.62%	-38.61%	-47.46%	-1.59%	-10.14%	24.00%	0.73	0.62	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	57,949.59	2.00	2.04%	-5.66%	-20.63%	-49.87%	60.00%	-13.04%	-18.70%	2.21	1.96	3.99	1.81	3.99	1.25
Sterling Bank	31-Dec	41,746.11	1.45	0.69%	-0.68%	-14.71%	-40.08%	43.56%	3.57%	34.26%	1.48	1.39	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	146,071.15	97.00	0.00%	-0.05%	-5.83%	-19.33%	46.75%	-0.77%	3.19%	99.05	97.00	120.25	94.00	120.25	65.05
Nigerian Breweries	31-Dec	856,342.90	108.00	-0.46%	-2.70%	-14.29%	-23.94%	-32.50%	-5.43%	-19.94%	113.90	108.00	152.68	103.00	193.00	103.00
International Breweries	31-Mar	133,763.58	41.00	9.33%	6.91%	-16.24%	-33.87%	36.67%	-3.19%	-24.77%	42.35	37.50	64.00	37.50	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.00%	2.22%	-7.63%	-15.75%	10.58%	0.44%	0.00%	230.00	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	28,903.59	23.00	0.00%	0.00%	17.95%	29.36%	137.11%	-4.17%	142.11%	24.30	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	186,344.96	34.00	-1.45%	0.29%	-25.52%	-34.60%	-34.62%	-16.97%	-24.26%	40.95	33.90	56.90	33.10	63.00	33.10
Julius Berger	31-Dec	32,076.00	24.30	0.00%	-10.00%	-10.00%	-24.06%	-29.15%	-11.64%	-13.21%	30.00	24.30	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,626.25	1.91	0.00%	0.00%	-25.97%	-36.33%	-36.33%	0.00%	-31.54%	1.91	1.91	3.20	1.91	3.20	1.91
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	67,101.06	16.90	9.74%	-11.05%	-24.89%	-22.97%	-23.36%	-18.36%	-17.96%	20.70	15.40	25.40	15.40	27.30	15.40
Unilever	31-Dec	196,163.91	51.85	0.00%	0.29%	-5.73%	15.22%	35.77%	-1.24%	26.46%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	19,971.14	16.70	0.00%	-12.11%	-51.10%	-20.10%	-16.50%	-12.11%	-22.72%	19.00	16.70	34.85	16.70	34.85	16.70
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	7.39%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	21,599.32	11.50	3.14%	-6.50%	-20.69%	-27.44%	-7.63%	-11.54%	-26.61%	13.00	11.15	18.40	11.15	18.40	10.00
Dangote Flour Mills	30-Sep	46,500.00	9.30	0.00%	-7.00%	-30.34%	-40.76%	91.75%	-7.00%	-23.46%	10.10	9.30	16.90	8.55	16.90	5.09
Dangote Sugar	31-Dec	219,600.00	18.30	1.95%	4.57%	-17.01%	-11.81%	103.33%	-3.68%	-8.50%	19.00	17.00	23.35	16.50	23.35	9.02
Flour Mills	31-Mar	78,727.12	30.00	0.00%	-2.44%	-18.92%	0.00%	19.28%	-6.25%	3.45%	32.80	29.00	38.00	29.00	38.00	25.73
Nestle	31-Dec	1,210,386.10	1,527.00	0.00%	1.80%	7.35%	1.80%	69.01%	-3.05%	-1.86%	1,575.00	1,500.00	1,615.00	1,317.00	1,615.00	902.00
Honeywell	31-Mar	15,146.68	1.91	-1.55%	-6.37%	-24.21%	-39.75%	-1.04%	-16.59%	-9.05%	2.08	1.91	3.52	1.91	3.52	1.85
UACN	31-Dec	26,892.10	14.00	0.00%	3.32%	-17.40%	-20.45%	-15.56%	0.00%	-17.16%	14.00	13.20	19.42	13.20	19.42	13.20
OIL& GAS																
Forte Oil	31-Dec	35,166.99	27.00	0.00%	-13.74%	-27.90%	-47.86%	-53.42%	-17.81%	-37.90%	31.30	26.10	52.62	26.10	62.90	26.10
Conoil Plc	31-Dec	18,736.71	27.00	0.00%	0.00%	-19.28%	-34.75%	-9.94%	-10.00%	-3.57%	30.00	27.00	41.38	27.00	41.38	27.00
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	-0.28%	-5.26%	-16.67%	-30.77%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	254.50	152.21
Oando	31-Dec	57,164.44	4.75	-9.52%	-27.48%	-47.51%	-20.70%	-33.57%	-25.78%	-20.70%	6.60	4.75	9.60	4.75	9.60	4.75
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.71%	3.97%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	0.00%	-14.46%	-13.42%	-22.93%	-4.76%	-13.02%	210.00	200.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	8,476.94	6.50	0.00%	-4.41%	4.50%	2.36%	68.39%	-3.42%	60.10%	7.00	6.40	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	2.36%	-7.41%	-3.71%	34.02%	0.00%	3.80%	650.00	635.00	785.00	626.22	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,896.14	0.67	3.08%	-1.47%	-4.29%	3.08%	13.56%	9.84%	28.85%	0.68	0.65	0.88	0.53	0.88	0.51
Continental Re	31-Dec	17,040.78	1.65	10.00%	13.79%	-5.71%	8.55%	30.95%	13.79%	17.86%	1.65	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	32,467.89	5.52	-3.16%	-11.96%	-11.52%	40.46%	55.06%	7.81%	40.46%	6.80	5.12	6.80	3.93	6.80	3.40
Mansard	31-Dec	26,775.00	2.55	0.00%	0.00%	5.81%	-13.27%	25.62%	-8.93%	32.12%	2.80	2.55	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-3.85%	-1.96%	0.00%	0.00%	-9.09%	0.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	79,174.53	83.00	-2.35%	-9.78%	12.93%	15.89%	28.68%	-9.78%	22.62%	92.00	83.00	94.20	67.69	94.20	59.90
Presco	31-Dec	73,500.00	73.50	0.00%	0.00%	7.06%	7.00%	19.86%	-2.00%	7.30%	75.50	73.50	78.00	66.00	78.00	57.06

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONTINENTAL REINSURANCE PLC	1.65	10.00%	SOVEREIGN TRUST INSURANCE PLC	0.29	31.82%	C & I LEASING PLC.	2.46	18.84%	CEMENT CO. OF NORTH.NIG. PLC	23.00	142.11%	C & I LEASING PLC.	2.46	324.14%
P Z CUSSONS NIGERIA PLC.	16.90	9.74%	JAPPAUL OIL & MARITIME SERVICES PLC	0.36	9.09%	AIICO INSURANCE PLC.	0.67	9.84%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	CEMENT CO. OF NORTH.NIG. PLC	23.00	137.11%
INTERNATIONAL BREWERIES PLC.	41.00	9.33%	INTERNATIONAL BREWERIES PLC.	41.00	6.91%	UNIVERSITY PRESS PLC.	2.55	9.44%	UNITY BANK PLC	0.94	77.36%	NATIONAL SALT CO. NIG. PLC	20.00	121.48%
MCNICHOLS PLC	0.72	9.09%	C & I LEASING PLC.	2.46	6.49%	ROYAL EXCHANGE PLC.	0.36	9.09%	IKEJA HOTEL PLC	3.13	75.84%	FIDSON HEALTHCARE PLC	6.15	105.69%
JAPPAUL OIL & MARITIME SERVICES PLC	0.36	9.09%	NPF MICROFINANCE BANK PLC	1.80	5.88%	FIRST ALUMINIUM NIGERIA PLC	0.41	7.89%	FIDSON HEALTHCARE PLC	6.15	66.22%	DANGOTE SUGAR REFINERY PLC	18.30	103.33%
LINKAGE ASSURANCE PLC	0.73	8.96%	VITAFOAM NIG PLC.	3.25	4.84%	CUSTODIAN AND ALLIED INSURANCE PLC	5.52	7.81%	ETERNA PLC.	6.50	60.10%	DANGOTE FLOUR MILLS PLC	9.30	91.75%
SOVEREIGN TRUST INSURANCE PLC	0.29	7.41%	DANGOTE SUGAR REFINERY PLC	18.30	4.57%	STERLING BANK PLC.	1.45	3.57%	BETA GLASS CO PLC.	81.00	57.86%	IKEJA HOTEL PLC	3.13	75.84%
NPF MICROFINANCE BANK PLC	1.80	5.88%	U A C N PLC.	14.00	3.32%	UNITY CAPITAL ASSURANCE PLC	0.30	3.45%	CUTIX PLC.	3.00	49.25%	FIRST CITY MONUMENT BANK PLC.	2.08	69.11%
UNION BANK NIG.PLC.	5.90	3.51%	FIDSON HEALTHCARE PLC	6.15	2.50%	RED STAR EXPRESS PLC	6.20	3.33%	NPF MICROFINANCE BANK PLC	1.80	44.00%	NESTLE NIGERIA PLC.	1,527.00	69.01%
CADBURY NIGERIA PLC.	11.50	3.14%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	650.00	2.36%	ECOBANK TRANSNATIONAL INCORPORATED	20.60	3.00%	LEARN AFRICA PLC.	1.26	43.18%	ETERNA PLC.	6.50	68.39%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	-4.55%	CUSTODIAN AND ALLIED INSURANCE PLC	5.52	-11.96%	LAFARGE WAPCO PLC.	34.00	-16.97%	NIGER INSURANCE CO. PLC.	0.25	-50.00%	FORTE OIL PLC.	27.00	-53.42%
EQUITY ASSURANCE PLC.	0.21	-4.55%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	16.70	-12.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.29	-17.14%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	TANTALIZERS PLC	0.23	-54.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.34	-5.56%	INTERCONTINENTAL INSURANCE PLC	0.42	-12.50%	FORTE OIL PLC.	27.00	-17.81%	TANTALIZERS PLC	0.23	-54.00%	DN TYRE & RUBBER PLC	0.23	-54.00%
LASACO ASSURANCE PLC.	0.33	-5.71%	EQUITY ASSURANCE PLC.	0.21	-12.50%	P Z CUSSONS NIGERIA PLC.	16.90	-18.36%	DN TYRE & RUBBER PLC	0.23	-54.00%	EQUITY ASSURANCE PLC.	0.21	-58.00%
GUARANTY TRUST BANK PLC.	36.55	-6.76%	FORTE OIL PLC.	27.00	-13.74%	THE INITIATES PLC	0.62	-18.42%	EQUITY ASSURANCE PLC.	0.21	-58.00%	MULTIVERSE PLC	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	-6.90%	WEMA BANK PLC.	0.62	-13.89%	LEARN AFRICA PLC.	1.26	-20.25%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
CONSOLIDATED HALLMARK INSURANCE PLC	0.26	-7.14%	CONSOLIDATED INSURANCE PLC	0.26	-16.13%	DN TYRE & RUBBER PLC	0.23	-20.69%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
WEMA BANK PLC.	0.62	-8.82%	OANDO PLC	4.75	-27.48%	OANDO PLC	4.75	-25.78%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
OANDO PLC	4.75	-9.52%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	-28.95%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	-28.95%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
FBNH	9.25	-9.76%	TANTALIZERS PLC	0.23	-30.30%	TANTALIZERS PLC	0.23	-36.11%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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